

China Tomorrow Education Foundation
Financial Statement
Year ended December 31(UNAUDITED)

	1999	2000	2001	2002	2003	2004	2005	2006
Revenue								Seattle office
Donations	\$3,910.00	7,138.74	\$31,747.00	\$19,019.64	\$85,164.72	\$143,770.82	\$141,618.52	\$170,208.94
Memorial Funds:								
Sai K Tsang		3,354.99	\$860.00					
Doug Lock			\$300.00	20.00				
Yim Fai Ching				4,500.00				
Lum Der				150.00				
Total Donation	\$3,910.00	10,493.73	\$32,907.00	23,689.64	85,164.72	143,770.82	141,618.52	170,208.94
Interests	4.97	298.06	510.02	707.63	767.47	967.81	2223.82	3087.74
Contribution to operation a/c	600.00	550.00	250.00	300.00	1244.11	500.00	2950.00	2890.40
Net profit from April dinner				429.97	89.66	92.01	80.45	
Reimbursement					210.00			
Misc.								325.00
Total other income	604.97	848.06	760.02	1,437.60	2,311.24	1,559.82	5,254.27	6,303.14
Total Revenue	4,514.97	11,341.79	33,667.02	25,127.24	87,475.96	145,330.64	146,872.79	176,512.08
Expenses:								
Administration			118.00	115.64	370.00		547.00	238.38
Stationery & Postage & Souvenirs		159.62	54.24		1668.66		111.00	936.11
Registrations		150.00						
Booth Rental			200.00			150	65.00	90.50
License & Filing Fees		10.0	530.00 *	10.00		10.00	10.00	10.00
Display board & banner & Ads				338.00	182.40	100.00	300.00	
Web Hosting & domain renewal				119.65		104.25	103.40	175.30
POBox rental				40.00			38.00	80.00
Gift to Teacher Liu					478.23			
Accounting-tax filing					600.00	600.00	600.00	600.00
Net loss from annual dinner								1.16
5th anniversary brochures								3209.31
Advertisement								370.00
Wiring fees								168.00
Travel expenses(Teacher Liu in QinHai)				100.00	250.00			
Total operating expenses***		319.62	902.24	723.29	3549.29	2467.50	1774.40	5,878.76
Schools & Projects Funding**		2,500.00	8,500.00	22,722.50	71,388.50	70,473.00	134,505.00	99,614.00
Total Expenses	0	2,819.62	9,402.24	23,445.79	74,937.79	72,940.50	136,279.40	105,492.76
Net Gain(Loss)	4,514.97	8,522.17	24,264.78	1,681.45	12,538.17	72,390.14	10,593.39	71,019.32
Cumululated Donation		\$611,768.05						
Cumululated Revenue		\$630,847.49						
Cumululated Schools & Proj Funding		\$409,706.71						
Cumululated Expenses		\$425,322.10						
Cumululated Net Gain(Loss)		\$205,524.39						

*Included 501c(3) filing

**100% donation goes to funding schools

***100% operating expenses is from other income