

CTEF Income Statement

For the year ended

2012

Revenue

Donations (including gifts, grants)	\$	209,864
Paypal donations received	\$	16,209
interest Income	\$	3,010
Investment income from CD	\$	212
Other Income	\$	5,674
Fund for documentary filming	\$	1,500

Total Revenue \$ 236,470

Functional Expenses

Grants and other assistance to China	\$	279,625
Fees for services (Management, legal, accoutning..)	\$	912
Ad and promotion expenses	\$	753
Office expenses	\$	141
Information tech expenses	\$	-
Confrences, ,meetings and conventions	\$	280
Annual reateat	\$	200
Others	\$	-
Paypal Charge	\$	378
Bank charge	\$	219
PO Box renting	\$	60
Misc expenses	\$	823
Promotional mktgng expenses	\$	809
Annual Dinner	\$	5,008
Documentory filming	\$	6,112

Total Functional Expenses \$ 295,322

Net Income \$ (58,852)